RYE CROSSING

COMMUNITY DEVELOPMENT DISTRICT August 23, 2023 **BOARD OF SUPERVISORS PUBLIC HEARINGS AND REGULAR** MEETING AGENDA

RYE CROSSING

COMMUNITY DEVELOPMENT DISTRICT

AGENDA LETTER

Rye Crossing Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431 Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

August 16, 2023

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors Rye Crossing Community Development District

Dear Board Members:

The Board of Supervisors of the Rye Crossing Community Development District will hold Public Hearings and a Regular Meeting on August 23, 2023 at 10:00 a.m., at the Country Inn & Suites by Radisson, 5610 Manor Hill Lane, Bradenton, Florida 34203. The agenda is as follows:

- 1. Call to Order/Roll Call
- 2. Public Comments
- 3. Consider Appointment to Fill Unexpired Terms of the Following Seats
 - Seat 2; Term Expires November 2026
 - Administration of Oath of Office
 - Seat 3; Term Expires November 2024
 - Administration of Oath of Office
 - A. Consideration of Resolution 2023-10, Designating Certain Officers of the District and Providing for an Effective Date
- 4. Public Hearing on Adoption of Fiscal Year 2023/2024 Budget
 - A. Proof/Affidavit of Publication
 - B. Consideration of Resolution 2023-15, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2023 and Ending September 30, 2024; Authorizing Budget Amendments; and Providing an Effective Date
- 5. Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2023/2024, Pursuant to Florida Law
 - A. Proof/Affidavit of Publication
 - B. Mailed Notice(s) to Property Owners

- C. Consideration of Resolution 2023-16, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2023/2024; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date
- 6. Consideration of Resolution 2023-17, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing for an Effective Date
- 7. Consent Agenda
 - A. Acceptance of Unaudited Financial Statements as of July 31, 2023
 - B. Approval of April 26, 2023 Regular Meeting Minutes
- 8. Staff Reports

A. District Counsel: Kutak Rock LLP

B. District Engineer: Atwell, LLC

C. District Manager: Wrathell, Hunt and Associates, LLC

NEXT MEETING DATE: September 27, 2023 at 10:00 AM

QUORUM CHECK

SEAT 1	CHRISTIAN COTTER	☐ In Person	PHONE	☐ No
SEAT 2		☐ In Person	PHONE	No
SEAT 3		In Person	PHONE	No
SEAT 4	STEVEN HART	IN PERSON	PHONE	□No
SEAT 5	TED GADOURY	In Person	PHONE	No

- 9. Board Members' Comments/Requests
- 10. Public Comments
- 11. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (561) 909-7930.

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE
CALL-IN NUMBER: 1-888-354-0094
PARTICIPANT PASSCODE: 528 064 2804

sincerely,

District Manager

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

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RESOLUTION 2023-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT DESIGNATING CERTAIN OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Rye Crossing Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District desires to designate certain Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1.		is appointed Chair.
SECTION 2.		is appointed Vice Chair.
SECTION 3.		is appointed Assistant Secretary.
		is appointed Assistant Secretary.
		is appointed Assistant Secretary.
	Daniel Rom	is appointed Assistant Secretary.

SECTION 4. This Resolution supersedes any prior appointments made by the Board for Chair, Vice Chair and Assistant Secretaries; however, prior appointments by the Board for Secretary, Treasurer and Assistant Treasurer(s) remain unaffected by this Resolution.

SECTION 5. This Resolution shall become effective immediately upon its adoption.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

PASSED AND ADOPTED this	day of	, 2023.
ATTEST:		RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT
Secretary/Assistant Secretary		Chair/Vice Chair, Board of Supervisors

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

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Beaufort Gazette
Belleville News-Democrat
Bellingham Herald
Bradenton Herald
Centre Daily Times
Charlotte Observer
Columbus Ledger-Enquirer
Fresno Bee

The Herald - Rock Hill Herald Sun - Durham Idaho Statesman Island Packet Kansas City Star Lexington Herald-Leader Merced Sun-Star Miami Herald el Nuevo Herald - Miami Modesto Bee Raleigh News & Observer The Olympian Sacramento Bee Fort Worth Star-Telegram The State - Columbia Sun Herald - Biloxi Sun News - Myrtle Beach The News Tribune Tacoma The Telegraph - Macon San Luis Obispo Tribune Tri-City Herald Wichita Eagle

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
86953	448971	Print Legal Ad-IPL01330960 - IPL0133096		\$92.43	1	78 L

Attention: DAPHNE GILLYARD

Rye Ranch CDD 2300 Glades Road, Suite 410W Boca Raton, FL 33431

gillyardd@whhassociates.com

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOP-TION OF THE FISCAL YEAR 2023/2024 BUDGET(S); AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors ("Board") of the Rye Crossing Community Development District ("District") will hold a public hearing on August 23, 2023 at 10:00 a.m., and at Country Inn & Suites by Radisson, 5610 Manor Hill Lane, Bradenton, Florida 34203 for the purpose of hearing comments and objections on the adoption of the proposed budget(s) ("Proposed Budget") of the District for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"). A regular board meeting of the District Will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, C/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: 561-571-0010 ("District Manager's Office"), during normal business

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager of the first of the prior of the prio

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be hased

District Manager IPL0133096 Aug 6 2023

THE STATE OF TEXAS COUNTY OF DALLAS

Before the undersigned authority personally appeared Crystal Trunick, who, on oath, says that she is a Legal Advertising Representative of The Bradenton Herald, a daily newspaper published at Bradenton in Manatee County, Florida; that the attached copy of the advertisement, being a Legal Advertisement in the matter of Public Notice, was published in said newspaper in the issue(s) of:

1 insertion(s) published on:

08/06/23

THE STATE OF FLORIDA COUNTY OF MANATEE

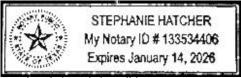
Affidavit further says that the said publication is a newspaper published at Bradenton, in said Manatee County, Florida, and that the said newspaper has heretofore been continuously published in said Manatee County, Florida, each day and has been entered as second-class mail matter at the post office in Bradenton, in said Manatee County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 11th day of August in the year of 2023

yter Tunix

Stephanie Hatcher

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits. Legal document please do not destroy!

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

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RESOLUTION 2023-15

[FY 2024 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2023, submitted to the Board of Supervisors ("Board") of the Rye Crossing Community Development District ("District") proposed budget(s) ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Rye Crossing Community Development District for the Fiscal Year Ending September 30, 2024."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sums set forth in **Exhibit A** to be raised by the levy of assessments, a funding agreement and/or otherwise. Such sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, and are to be divided and appropriated in the amounts set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024 or within 60 days following the end of the Fiscal Year 2023/2024 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 23RD DAY OF AUGUST, 2023.

ATTEST:	RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2023/2024 Budget(s)

Exhibit A: Fiscal Year 2023/2024 Budget(s)

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2024

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT TABLE OF CONTENTS

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Assessment Summary	6

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2024

	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
DEVENUES	FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
REVENUES					Φ 07.045
Assessment levy: on-roll - gross					\$ 27,015
Allowable discounts (4%)	\$ -	\$ -	Φ	\$ -	(1,081)
Assessment levy: on-roll - net Assessment levy: off-roll	Φ -	Φ -	\$ -	Φ -	25,934 72,341
Landowner contribution	92,290	4,520	- 66,914	- 71,434	12,341
Total revenues	92,290	4,520	66,914	71,434	98,275
rotal revenues	92,290	4,320	00,914	71,434	90,273
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	16,000	28,000	44,000	48,000
Legal	18,000	4,144	5,000	9,144	15,000
Engineering	2,000	, <u>-</u>	2,000	2,000	2,000
Audit	5,500	_	5,500	5,500	7,000
Arbitrage rebate calculation*	500	_	500	500	1,000
Dissemination agent*	1,000	167	833	1,000	2,000
Trustee*	5,500	-	-	-	11,000
Telephone	200	100	100	200	200
Postage	250	18	232	250	500
Printing & binding	500	250	250	500	175
Legal advertising	3,500	-	1,500	1,500	3,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	5,000	-	5,000	5,500
Contingencies/bank charges	750	-	750	750	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser and tax collector					810
Total expenditures	92,290	25,679	45,755	71,434	98,275
Excess/(deficiency) of revenues					
over/(under) expenditures		(24.450)	21,159		
over/(under) expenditures	-	(21,159)	∠1,159	-	-
Fund balance - beginning (unaudited)			(21,159)		
Fund balance - ending	\$ -	\$ (21,159)	\$ -	\$ -	\$ -

^{*}These items will be realized when bonds are issued

^{**}WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

EXPENDITURES	
Professional & administrative	Φ 40.000
Management/accounting/recording**	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community	
development districts by combining the knowledge, skills and experience of a team of	
professionals to ensure compliance with all of the District's governmental requirements.	
WHA develops financing programs, administers the issuance of tax exempt bond	
financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public	
finance, public bidding, rulemaking, open meetings, public records, real property	
dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the	
District in crafting sustainable solutions to address the long term interests of the	
community while recognizing the needs of government, the environment and	
maintenance of the District's facilities.	
Audit	7,000
Statutorily required for the District to undertake an independent examination of its	
books, records and accounting procedures.	
Arbitrage rebate calculation*	1,000
To ensure the District's compliance with all tax regulations, annual computations are	
necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	2,000
The District must annually disseminate financial information in order to comply with the	
requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell,	
Hunt & Associates serves as dissemination agent.	
Trustee	11,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	175
Letterhead, envelopes, copies, agenda packages	
Legal advertising	3,500
The District advertises for monthly meetings, special meetings, public hearings, public	
bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	0,000
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and	000
automated AP routing etc.	
· ·	705
Website hosting & maintenance Website ADA compliance	210
Property appraiser and tax collector	810
Total expenditures	\$ 98,275
i otal experiultures	ψ 30,213

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2023 FISCAL YEAR 2024

	Fiscal Year 2023							
	Adop	ted	Actual		Projected	Total		Proposed
	Budo	get	throug		through	Actual &		Budget
	FY 20	023	3/31/202	23	9/30/2023	F	Projected	FY 2024
REVENUES								
Assessment levy: on-roll	\$	-						\$ 186,821
Allowable discounts (4%)		-						(7,473)
Net assessment levy - on-roll		-	\$	-	\$ -	\$	-	179,348
Interest		-	48		-		484	
Total revenues		-	48	34			484	179,348
EXPENDITURES								
Debt service								
Principal		-		-	-		-	40,000
Interest		-		-	31,116		31,116	131,788
Tax collector		-		-	-		-	5,605
Cost of issuance		-	148,60	8(-		148,608	-
Total expenditures		-	148,60	8	31,116		179,724	177,393
Excess/(deficiency) of revenues								
over/(under) expenditures		-	(148,12	24)	(31,116)		(179,240)	1,955
OTHER FINANCING SOURCES/(USES)								
Bond proceeds		_	403,40	12	_		403,402	_
Original issue discount		_	(14,75		_		(14,755)	_
Underwriter's discount		_	(52,50	,	_		(52,500)	_
Total other financing sources/(uses)		_	336,14	_	_		336,147	
r ctail curer innancing courses, (acce)							333,111	
Net increase/(decrease) in fund balance		-	188,02	23	(31,116)		156,907	1,955
Fund balance:								
Beginning fund balance (unaudited)		_	(2,11	11)	185,912		(2,111)	154,796
Ending fund balance (projected)	\$		\$185,91		\$ 154,796	\$	154,796	156,751
Enaing fund balance (projected)	<u> </u>		Ψ100,0	_	ψ 10-1,7 50	Ψ_	104,700	100,701
Use of fund balance:								
Debt service reserve account balance (requ	uired)							(86,872)
Interest expense - November 1, 2024	,							(65,069)
Projected fund balance surplus/(deficit) as	of Septe	mber	30, 2024					\$ 4,810
	-							

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT SERIES 2023 AMORTIZATION SCHEDULE

					Bond
	Principal	Coupon Rate	Interest	Debt Service	Balance
05/01/23		-	31,116.49	31,116.49	2,625,000.00
11/01/23			65,893.75	65,893.75	2,625,000.00
05/01/24	40,000.00	4.125%	65,893.75	105,893.75	2,585,000.00
11/01/24			65,068.75	65,068.75	2,585,000.00
05/01/25	40,000.00	4.125%	65,068.75	105,068.75	2,545,000.00
11/01/25			64,243.75	64,243.75	2,545,000.00
05/01/26	45,000.00	4.125%	64,243.75	109,243.75	2,500,000.00
11/01/26	,		63,315.63	63,315.63	2,500,000.00
05/01/27	45,000.00	4.125%	63,315.63	108,315.63	2,455,000.00
11/01/27	,		62,387.50	62,387.50	2,455,000.00
05/01/28	50,000.00	4.125%	62,387.50	112,387.50	2,405,000.00
11/01/28	,		61,356.25	61,356.25	2,405,000.00
05/01/29	50,000.00	4.125%	61,356.25	111,356.25	2,355,000.00
11/01/29	,		60,325.00	60,325.00	2,355,000.00
05/01/30	50,000.00	4.125%	60,325.00	110,325.00	2,305,000.00
11/01/30			59,293.75	59,293.75	2,305,000.00
05/01/31	55,000.00	5.000%	59,293.75	114,293.75	2,250,000.00
11/01/31	33,333.33	0.00070	57,918.75	57,918.75	2,250,000.00
05/01/32	55,000.00	5.000%	57,918.75	112,918.75	2,195,000.00
11/01/32	00,000.00	0.00070	56,543.75	56,543.75	2,195,000.00
05/01/33	60,000.00	5.000%	56,543.75	116,543.75	2,135,000.00
11/01/33	00,000.00	0.00070	55,043.75	55,043.75	2,135,000.00
05/01/34	65,000.00	5.000%	55,043.75	120,043.75	2,070,000.00
11/01/34	00,000.00	0.00070	53,418.75	53,418.75	2,070,000.00
05/01/35	65,000.00	5.000%	53,418.75	118,418.75	2,005,000.00
11/01/35	00,000.00	0.00070	51,793.75	51,793.75	2,005,000.00
05/01/36	70,000.00	5.000%	51,793.75	121,793.75	1,935,000.00
11/01/36	70,000.00	0.00070	50,043.75	50,043.75	1,935,000.00
05/01/37	75,000.00	5.000%	50,043.75	125,043.75	1,860,000.00
11/01/37	70,000.00	0.00070	48,168.75	48,168.75	1,860,000.00
05/01/38	75,000.00	5.000%	48,168.75	123,168.75	1,785,000.00
11/01/38	10,000.00	0.00070	46,293.75	46,293.75	1,785,000.00
05/01/39	80,000.00	5.000%	46,293.75	126,293.75	1,705,000.00
11/01/39	00,000.00	0.00070	44,293.75	44,293.75	1,705,000.00
05/01/40	85,000.00	5.000%	44,293.75	129,293.75	1,620,000.00
11/01/40	00,000.00	0.00070	42,168.75	42,168.75	1,620,000.00
05/01/41	90,000.00	5.000%	42,168.75	132,168.75	1,530,000.00
11/01/41	00,000.00	0.00070	39,918.75	39,918.75	1,530,000.00
05/01/42	95,000.00	5.000%	39,918.75	134,918.75	1,435,000.00
11/01/42	00,000.00	0.00070	37,543.75	37,543.75	1,435,000.00
05/01/43	100,000.00	5.000%	37,543.75	137,543.75	1,335,000.00
11/01/43	100,000.00	0.00070	35,043.75	35,043.75	1,335,000.00
05/01/44	105,000.00	5.250%	35,043.75	140,043.75	1,230,000.00
11/01/44	100,000.00	0.20070	32,287.50	32,287.50	1,230,000.00
05/01/45	110,000.00	5.250%	32,287.50	142,287.50	1,120,000.00
11/01/45	110,000.00	J.2JU /0	29,400.00	29,400.00	1,120,000.00
05/01/46	115,000.00	5.250%	29,400.00	144,400.00	1,005,000.00
11/01/46	113,000.00	J.2JU /0	26,381.25	26,381.25	1,005,000.00
05/01/47	120,000.00	5.250%	26,381.25	146,381.25	885,000.00
03/01/47	120,000.00	J.2JU/0	20,301.23	170,001.20	000,000.00

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT SERIES 2023 AMORTIZATION SCHEDULE

					Bond
_	Principal	Coupon Rate	Interest	Debt Service	Balance
11/01/47			23,231.25	23,231.25	885,000.00
05/01/48	130,000.00	5.250%	23,231.25	153,231.25	755,000.00
11/01/48			19,818.75	19,818.75	755,000.00
05/01/49	135,000.00	5.250%	19,818.75	154,818.75	620,000.00
11/01/49			16,275.00	16,275.00	620,000.00
05/01/50	145,000.00	5.250%	16,275.00	161,275.00	475,000.00
11/01/50			12,468.75	12,468.75	475,000.00
05/01/51	150,000.00	5.250%	12,468.75	162,468.75	325,000.00
11/01/51			8,531.25	8,531.25	325,000.00
05/01/52	160,000.00	5.250%	8,531.25	168,531.25	165,000.00
11/01/52			4,331.25	4,331.25	165,000.00
05/01/53	165,000.00	5.250%	4,331.25	169,331.25	-
Total	2,625,000.00		2,585,606.26	5,210,606.26	

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON PROJECTED FISCAL YEAR 2024 ASSESSMENTS

_				
On	-R	١II	Assessments	

Product/Parcel	Units	Ass	FY 2024 O&M FY 2024 DS Assessment Assessment per Unit per Unit		As	2024 Total sessment per Unit	FY 2023 Total Assessment per Unit	
Assessment Area C	<u>One</u>							
SF 40'	-	\$	232.89	\$	-	\$	232.89	n/a
SF 50'	116		232.89		1,610.53		1,843.42	n/a
SF 60'	_		232.89		-		232.89	n/a
Total	116							

Off-Roll Assessments

Product/Parcel	Units	Ass	2024 O&M sessment er Unit	ment Assessment		FY 2024 Total Assessment per Unit		FY 2023 Total Assessment per Unit	
Future Assessment	t Areas		_						
SF 40'	118	\$	216.59	\$	-	\$	-	n/a	
SF 50'	106		216.59		-		-	n/a	
SF 60'	110		216.59		-		-	n/a	
Total	334								

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT



Beaufort Gazette
Belleville News-Democrat
Bellingham Herald
Bradenton Herald
Centre Daily Times
Charlotte Observer
Columbus Ledger-Enquirer
Fresno Bee

The Herald - Rock: Hill Herald Sun - Durham Idaho Statesman Island Packet Kansas City Star Lexington Herald-Leader Merced Sun-Star Miami Herald el Nuevo Herald - Miami Modesto Bae Raleigh News & Observer The Cilympian Sacramento Bee Fort Worth Star-Telegram. The State - Columbia. Sun Herald - Biloxii Sun News - Myrtle Beach The News Tribune Tacoma The Telegraph - Macon San Luis Obispo Tribune Tri-City Herald Wichita Eagle

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
100017	448946	FY2024 O&M Assessment Hearing	FY2024 O&M Assessment	\$175.00	3	10.18 in

Attention: Chesley Adams Rye Crossing CDD 2300 Glades Road, Suite 410W Boca Raton, FL 33431

gillyardd@whhassociates.com

Copy of ad content is on the next page

THE STATE OF TEXAS COUNTY OF DALLAS

Before the undersigned authority personally appeared Crystal Trunick, who, on oath, says that she is a Legal Advertising Representative of The Bradenton Herald, a daily newspaper published at Bradenton in Manatee County, Florida; that the attached copy of the advertisement, being a Legal Advertisement in the matter of Public Notice, was published in said newspaper in the issue(s) of:
1 insertion(s) published on:

07/30/23

THE STATE OF FLORIDA COUNTY OF MANATEE

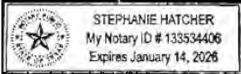
Affidavit further says that the said publication is a newspaper published at Bradenton, in said Manatee County, Florida, and that the said newspaper has heretofore been continuously published in said Manatee County, Florida, each day and has been entered as second-class mail matter at the post office in Bradenton, in said Manatee County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 18th day of August in the year of 2023

yter Curick

Stephanie Hatcher

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidav Legal document please do not destroy!

erre Carristana Circa

MUTHOR OF MUTHIC HEARING TO COMMISSION THE ADDRESS OF THE PROOF THE SECRETARY MADE TO COMMISSION THE REPORTION OF OPERATIONAL AND THE REPORTION OF OPERATIONAL AND THE REPORTION OF OPERATIONAL AND THE REPORT BOLL AND THE LOW, COLLECTION, AND REPORT BOLL AND THE LOW, COLLECTION, AND REPORT OF THE RESE, AND RESTOR OF THE REAL AS ELAST OF PROPERTY METHODS.

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Description of Assessment

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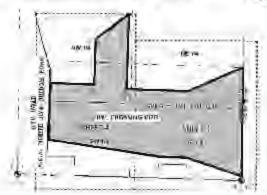
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Markey Problem

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Please note that all effected property owners have the right to appear and comment at the public leavings and analist, and any other tile willow editionate with the Davids thin agent of Office with the county (CO) days of protection of this notice. Such property with related to appear many public countries of the Board with public horselfs, or presenting to exclude that pursue will need a record with present with the countriesty. We appear only recent to country that our extension record of the processings and that exceedings were a present only recent to country that a public record of the processings to make, present and appear and the second record of the processing to the second record of the public to the second record of the public to the second record of the public to the second record of the second record record of the second record of the second record rec

District Married



RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2023/2024 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Upcoming Public Hearings, and Regular Meeting

The Board of Supervisors ("Board") for the Rye Crossing Community Development District ("District") will hold the following two public hearings and a regular meeting on August 23, 2023 at 10:00 a.m., and at Country Inn & Suites by Radisson, 5610 Manor Hill Lane, Bradenton, Florida 34203.

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"). The second public hearing is being held pursuant to Chapters 190, 197, and/or 170, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2023/2024; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

Description of Assessments

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units / Acres	Annual O&M Assessment(1)
SF Lot	450	\$232.89

(1) Annual O&M Assessment may also include County collection costs and early payment discounts.

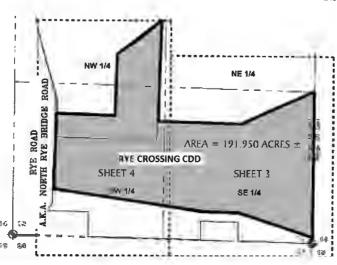
The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2023/2024. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.

Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting **Wrathell**, **Hunt and Associates**, **LLC**, **2300 Glades Road**, **Suite 410W**, **Boca Raton**, **Flo rida 33431**, **Ph: 561-571-0010** ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

District Manager



RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

5B

STATE OF FLORIDA)
COUNTY OF PALM BEACH)

AFFIDAVIT OF MAILING

BEFORE ME, the undersigned authority, this day personally appeared Daniel Perez, who by me first being duly sworn and deposed says:

- 1. I am over eighteen (18) years of age and am competent to testify as to the matters contained herein. I have personal knowledge of the matters stated herein.
- 2. I, Daniel Perez, am employed by Wrathell, Hunt and Associates, LLC, and, in the course of that employment, serve as Financial Analyst for the Rye Crossing Community Development District ("District").
- 3. Among other things, my duties include preparing and transmitting correspondence relating to the District.
- I do hereby certify that on July 24, 2023, and in the regular course of business, I caused letters, in the forms attached hereto as Exhibit A, to be sent notifying affected landowner(s) in the District of their rights under Chapters 170, 190 and 197, Florida Statutes, with respect to the District's anticipated imposition of operations and maintenance assessments. I further certify that the letters were sent to the addressees identified in Exhibit B and in the manner identified in Exhibit A.
- 5. I have personal knowledge of having sent the letters to the addressees, and those records are kept in the course of the regular business activity for my office.

FURTHER AFFIANT SAYETH NOT.

By: Daniel Perez, Financial Analyst

SWORN AND SUBSCRIBED before m	e b	y means of 🛮 p	hysical	preser	nce o	r 💭 o	nline	notariza	tion th	nis 24 th	day
of July 2023, by Daniel Perez, for Wr											
provided a oath.	as	identification,	and	who		did	or	did	not	take	an

DAPHNE GILLYARD NOTARY PUBLIC STATE OF FLORIDA Comm# GG327647 Expires 8/20/2023 NOTARY PUBLIC

Notary Public, State of Florida

Commission No.: <u>G637</u>

My Commission Expires: 8 20

EXHIBIT A: EXHIBIT B:

Mailed Notice List of Addresses

EXHIBIT A

Rye Crossing Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W Boca Raton, Florida 33431 Phone: (561) 571-0010 Toll-free: (877) 276-0889 Fax: (561) 571-0013

THIS IS NOT A BILL - DO NOT PAY July 24, 2023

VIA FIRST CLASS MAIL

FORESTAR (USA) REAL ESTATE GROUP INC 2221 E LAMAR BLVD STE 790 **ARLINGTON TX 76006**

[PARCEL ID]: please see the "Exhibit B"

PRODUCT TYPE: 78 Residential Units and 152.41 acres Unplatted Land

RE: Rye Crossing Community Development District

Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190, 197, and/or 170, Florida Statutes, the Rye Crossing Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purposes of: (1) adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"), and (2) levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2023/2024, on August 23, 2023 at 10:00 a.m., and at Country Inn & Suites by Radisson, 5610 Manor Hill Lane, Bradenton, Florida 34203. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, Ph: 561-571-0010 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

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Sincerely,

Daniel Rom District Manager

EXHIBIT A Summary of O&M Assessments

The O&M Assessments are allocated on a per unit basis, with platted lots paying a full share of the overall budget and unplatted planned lots paying an equal share of the administrative portion of the budget. The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2023/2024.

IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.

Land Use	Total # of Units / Acres	Annual O&M Assessment(1)
Residential Unit	116	\$241.04
Unplatted Land	152.41	\$528.24

(1) Annual O&M Assessment may also include County collection costs and early payment discounts.

For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than \$108,468.52 in gross revenue.

Exhibit B

E12E11100 F	13514259
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513511309 5	13514459
513511359 5	13514509
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Rye Crossing Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W

Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

THIS IS NOT A BILL – DO NOT PAY
July 24, 2023

VIA FIRST CLASS MAIL

DR HORTON INC 5901 N HONORE AVE STE 250 SARASOTA FL 34243 [PARCEL ID]: please see the "Exhibit

[PARCEL ID]: please see the "Exhibit B" PRODUCT TYPE: 26 Residential Units

RE: Rye Crossing Community Development District

Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

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July 24, 2023

VIA FIRST CLASS MAIL

DR HORTON INC 3501 RIGA BLVD STE 100 TAMPA FL 33619-1325

[PARCEL ID]: please see the "Exhibit B" PRODUCT TYPE: 14 Residential Units

RE: Rye Crossing Community Development District

Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

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Sincerely,

Daniel Rom District Manager

EXHIBIT A Summary of O&M Assessments

The O&M Assessments are allocated on a per unit basis, with platted lots paying a full share of the overall budget and unplatted planned lots paying an equal share of the administrative portion of the budget. The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2023/2024.

IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.

Land Use	Total # of Units / Acres	Annual O&M Assessment(1)
Residential Unit	116	\$241.04
Unplatted Land	152.41	\$528.24

(1) Annual O&M Assessment may also include County collection costs and early payment discounts.

For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than \$108,468.52 in gross revenue.

Exhibit B

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

RESOLUTION 2023-16

[FY 2024 ANNUAL ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2023/2024; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Rye Crossing Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes,* for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("Board") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("Adopted Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"), attached hereto as Exhibit A; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT:

1. FUNDING. As indicated in **Exhibits A and B,** the District's Board hereby authorizes the following funding mechanisms for the Adopted Budget:

a. OPERATIONS AND MAINTENANCE ASSESSMENTS.

i. Benefit Findings. The provision of the services, facilities, and operations as described in Exhibit A confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the

- assessments to the specially benefitted lands is shown in **Exhibits A and B,** and is hereby found to be fair and reasonable.
- ii. Assessment Imposition. Pursuant to Chapters 190, 197 and/or 170, Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with Exhibits A and B. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.
- **iii. Maximum Rate.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.
- **b. DEBT SERVICE SPECIAL ASSESSMENTS.** The District's Board hereby directs District Staff to effect the collection of the previously levied debt service special assessments, as set forth in **Exhibits A and B.**

2. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

- a. Tax Roll Assessments. If and to the extent indicated in Exhibits A and B, certain of the operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on the "Tax Roll Property" identified in Exhibit B shall be collected at the same time and in the same manner as County taxes in accordance with Chapter 197 of the Florida Statutes. The District's Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.
- b. Direct Bill Assessments. If and to the extent indicated in Exhibits A and B, certain operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on "Direct Collect Property" identified in Exhibit B shall be collected directly by the District in accordance with Florida law, as set forth in Exhibits A and B. The District's Board finds and determines that such collection method is an efficient method of collection for the Direct Collect Property.
 - i. Due Date (O&M Assessments) Operations and maintenance assessments directly collected by the District shall be due and payable on the dates set forth in the invoices prepared by the District Manager, but no earlier than October 1st and no later than September 30th of Fiscal Year 2023/2024.

- **ii.** Due Date (Debt Assessments) Debt service assessments directly collected by the District are due in full on December 1, 2023; provided, however, that, to the extent permitted by law, the assessments due may be paid in two partial, deferred payments and on dates that are 30 days prior to the District's corresponding debt service payment dates all as set forth in the invoice(s) prepared by the District Manager.
- iii. In the event that an assessment payment is not made in accordance with the schedule(s) stated above, the whole assessment – including any remaining partial, deferred payments for the Fiscal Year, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinguent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes, or other applicable law to collect and enforce the whole assessment, as set forth herein.
- c. **Future Collection Methods.** The decision to collect special assessments by any particular method e.g., on the tax roll or by direct bill does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.
- 3. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.
- 4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 23rd day of August, 2023.

ATTEST:		RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT		
Secretary/A	ssistant Secretary	Chair/Vice Chair, Board of Supervisors		
Exhibit A: Exhibit B:	Budget Assessment Roll (identifyin	g Tax Roll Property and Direct Collect Property)		

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

6

RESOLUTION 2023-17

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2023/2024 AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Rye Crossing Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District's regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located.

WHEREAS, the Board desires to adopt the Fiscal Year 2023/2024 meeting schedule attached as Exhibit A.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT:

- 1. **ADOPTING FISCAL YEAR 2023/2024 MEETING SCHEDULE.** The Fiscal Year 2023/20233 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.
- 2. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 23rd day of August, 2023.

ATTEST:	RYE CROSSING COMMUNITY
	DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE

LOCATION

Country Inn & Suites, Bradenton/Lakewood Ranch 5610 Manor Hill Lane, Bradenton, Florida 34203

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 25, 2023	Regular Meeting	2:00 PM*
November 22, 2023	Regular Meeting	2:00 PM*
December 27, 2023	Regular Meeting	2:00 PM*
January 24, 2024	Regular Meeting	2:00 PM*
February 28, 2024	Regular Meeting	2:00 PM*
March 27, 2024	Regular Meeting	2:00 PM*
April 24, 2024	Regular Meeting	2:00 PM*
May 22, 2024	Regular Meeting	2:00 PM*
June 26, 2024	Regular Meeting	2:00 PM*
July 24, 2024	Regular Meeting	2:00 PM*
August 28, 2024	Regular Meeting	2:00 PM*
September 25, 2024	Regular Meeting	2:00 PM*

^{*}Meetings will commence immediately following the adjournment of the Coddington Community Development District meetings, scheduled to commence at 2:00 PM

RYE CROSSING

COMMUNITY DEVELOPMENT DISTRICT

CONSENT AGENDA

RYE CROSSING

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

RYE CROSSING
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JULY 31, 2023

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS JULY 31, 2023

	_	General Fund		Debt Service Fund ries 2023	Р	Capital rojects Fund ies 2023		Total vernmental Funds
ASSETS	•		•		•		•	0.000
Cash	\$	6,000	\$	-	\$	-	\$	6,000
Investments				00.070				00.070
Reserve		-		86,872		-		86,872
Capitalized interest		-		68,881		-		68,881
Cost of issuance		-		39		-		39
Undeposited funds		4,524		-		-		4,524
Due from Landowner	_	4,658				-		4,658
Total assets	\$	15,182	\$	155,792	\$	-	\$	170,974
LIABILITIES AND FUND BALANCES Liabilities:	Φ	0.404	Φ		Ф		Φ	0.404
Accounts payable	\$	9,181	\$	4 575	\$	-	\$	9,181
Due to Landowner		-		4,575		-		4,575
Landowner advance		6,000				-		6,000
Total liabilities		15,181		4,575	-	-		19,756
DEFERRED INFLOWS OF RESOURCES								
Deferred receipts		4,658				-		4,658
Total deferred inflows of resources		4,658		-		-		4,658
Fund balances: Restricted for:								
Debt service		-		151,217		-		151,217
Unassigned		(4,657)				-		(4,657)
Total fund balances		(4,657)		151,217		-		146,560
Total liabilities, deferred inflows of resources and fund balances	\$	15,182	\$	155,792	\$	_	\$	170,974
	<u> </u>	-,		,				,

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE PERIOD ENDED JULY 31, 2023

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Landowner contribution	\$ 4,523	\$ 56,934	\$ 92,290	62%
Total revenues	4,523	56,934	92,290	62%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	4,000	32,000	48,000	67%
Legal	516	5,702	18,000	32%
Engineering	-	-	2,000	0%
Audit	-	-	5,500	0%
Arbitrage rebate calculation*	-	-	500	0%
Dissemination agent*	83	500	1,000	50%
Trustee*	-	-	5,500	0%
Telephone	16	167	200	84%
Postage	-	17	250	7%
Printing & binding	42	416	500	83%
Legal advertising	-	2,191	3,500	63%
Annual special district fee	-	-	175	0%
Insurance	-	5,000	5,500	91%
Contingencies/bank charges	-	381	750	51%
Website hosting & maintenance	_	_	705	0%
Website ADA compliance	_	1,680	210	800%
Total professional & administrative	4,657	48,054	92,290	52%
Excess/(deficiency) of revenues				
over/(under) expenditures	(134)	8,880	-	
Fund balances - beginning	(4,523)	(13,537)		
Fund balances - ending	\$ (4,657)	\$ (4,657)	\$ -	
*These items will be realized when bonds are issued				

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND FOR THE PERIOD ENDED JULY 31, 2023

	Current Month	Year To Date
REVENUES		
Interest	\$ 597	\$ 3,026
Total revenues	597	3,026
EXPENDITURES		
Debt service		
Cost of issuance	_	148,608
Interest	-	31,116
Total debt service		179,724
Other fees & charges		
Trustee Fee	-	5,925
Total other fees and charges	_	5,925
Total expenditures		185,649
- "I C :) (
Excess/(deficiency) of revenues	507	(400,000)
over/(under) expenditures	597	(182,623)
OTHER FINANCING SOURCES/(USES)		
Bond proceeds	_	403,402
Original issue discount	-	(14,755)
Underwriter's discount	-	(52,500)
Total other financing sources		336,147
ŭ		
Net change in fund balances	597	153,524
Fund balances - beginning	150,620	(2,307)
Fund balances - ending	\$151,217	\$ 151,217

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2023 FOR THE PERIOD ENDED JULY 31, 2023

Month	Year To Date
\$ -	\$ -
-	
-	2,221,598
	2,221,598
-	(2,221,598)
_	2,221,598
-	2,221,598
- - \$ -	- - \$ -

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

1 2		MINUTES OF MEETING RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT					
3 4	The Board of Supervisors of the Rye Crossing Community Development District held a						
5	Regu	Regular Meeting on April 26, 2023 at 10:00 a.m., at the Country Inn & Suites by Radisson, 5610					
6	_	Manor Hill Lane, Bradenton, Florida 34203.					
7		Present at the meeting were:					
8		resent at the meeting were.					
9		Christian Cotter	Chair				
10		Steve Hart	Vice Chair				
11 12		Ted Gadoury	Assistant Secretary				
13 14		Also present were:					
15		Daniel Rom	District Manager				
16		Jere Earlywine (via telephone)	District Counsel				
17		Kyle Clawson (via telephone)	Interim District Engineer				
18 19 20	FIRST	ORDER OF BUSINESS	Call to Order/Roll Call				
21		Mr. Rom called the meeting to orde	er at 10:01 a.m. Supervisors Cotter, Hart and Gadoury				
22	were	present. Two seats were vacant.					
23							
24 25	SECO	OND ORDER OF BUSINESS	Public Comments				
26		No members of the public spoke.					
27							
28 29 30	THIR	D ORDER OF BUSINESS	Consider Appointment to Fill Unexpired Terms of the Following Seats				
31	•	Seat 2; Term Expires November 202	?6				
32		 Administration of Oath of O 	ffice				
33	•	Seat 3; Term Expires November 202	?4				
34		 Administration of Oath of O 	ffice				
35	A.	Consideration of Resolution 2023-	10, Designating Certain Officers of the District and				
36		Providing for an Effective Date					
37		These items were deferred.					
38							

39 40 41 42	_	ROSSING CDD TH ORDER OF BUSINESS	DRAFT Consideration of Resolution 2023 the General Fund Portion of the B Year 2023; and Providing for an Effe	udget for Fiscal
43		Mr. Rom presented Resolution 202	3-11. Contrary to the title of this Res	olution, it is the
44	Debt	Service Fund portion of the Fiscal	Year 2023 budget that is being am	ended, not the
45	Gener	ral Fund; the Resolution will be updat	ed, accordingly.	
46				
47 48 49 50		Resolution 2023-11, as amended,	econded by Mr. Gadoury, with all i Amending the General Fund Portio oviding for an Effective Date, was ad	n of the
51 52 53 54 55 56 57 58	FIFTH	ORDER OF BUSINESS	Consideration of Resolution 2023-2 Proposed Budget for Fiscal Year Setting a Public Hearing Thereo Florida Law; Addressing Transmitt Publication Requirements; Severability; and Providing an Effect	2023/2024 and on Pursuant to cal, Posting and Addressing
59		Mr. Rom presented Resolution 20	23-12. He reviewed the proposed F	iscal Year 2024
60	budge	et, highlighting any line item increase	s, decreases and adjustments, compa	red to the Fiscal
61	Year 2	2023 budget, and explained the reaso	ns for any changes. This proposed bu	dget anticipates
62	anoth	er bond issuance in Fiscal Year 2024.		
63				
64 65 66 67 68 69 70		Resolution 2023-12, Approving a and Setting a Public Hearing Ther 2023 at 10:00 a.m., at the Countribute, Bradenton, Florida 3420	econded by Mr. Gadoury, with all i Proposed Budget for Fiscal Year 20 eon Pursuant to Florida Law for Au y Inn & Suites by Radisson, 5610 Ma 3; Addressing Transmittal, Posti sing Severability; and Providing an I	23/2024 Igust 23, anor Hill ng and
71 72 73 74 75 76	SIXTH	ORDER OF BUSINESS Ratification of Retention and Fee A	Ratification of Engageme Earlywine at Kutak Rock LLP greement	

On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, the engagement with Jere Earlywine/Kutak Rock LLP and the Kutak Rock LLP Retention and Fee Agreement, were ratified.

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SEVENTH ORDER OF BUSINESS

Discussion/Consideration: Letter to Southwest Florida Water Management District Regarding Acceptance of Stormwater System

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Mr. Earlywine presented the letter to the Southwest Florida Water Management District (SWFMWD) regarding acceptance of the stormwater system.

Mr. Earlywine stated that this was requested by the SWFWMD.

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93 94 On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, the letter to the Southwest Florida Water Management District regarding acceptance of the stormwater system, was ratified.

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EIGHTH ORDER OF BUSINESS

Ratifying, Confirming, and Approving the Sale of the Rye Crossing Community **Development District Capital Improvement** Revenue Bonds, Series 2023 (Assessment Area One); Ratifying, Confirming, and Approving the Actions of the Chairman, Vice Chairman, Treasurer, Secretary, Assistant Secretaries, and All District Staff Regarding the Sale And Closing of the Rye **Crossing Community Development District** Capital Improvement Revenue Bonds, Series 2023 (Assessment Area One); Determining Such Actions as Being in Accordance with the Authorization Granted by the Board; Providing a Severability Clause; and Providing an Effective Date

Consideration of Resolution 2023-14,

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Mr. Rom presented Resolution 2023-14.

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On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, Resolution 2023-14, Ratifying, Confirming, and Approving the Sale of the Rye Crossing Community Development District Capital Improvement Revenue Bonds, Series 2023 (Assessment Area One); Ratifying, Confirming, and

RYE CROSSING CDD	DRAFT	April 26	. 2023

Approving the Actions of the Chairman, Vice Chairman, Treasurer, Secretary, Assistant Secretaries, and All District Staff Regarding the Sale And Closing of the Rye Crossing Community Development District Capital Improvement Revenue Bonds, Series 2023 (Assessment Area One); Determining Such Actions as Being in Accordance with the Authorization Granted by the Board; Providing a Severability Clause; and Providing an Effective Date, was adopted.

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129130 NINTH ORDER OF BUSINESS

Consideration of Response(s) to Request for Qualifications (RFQ) for Engineering Services

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- A. Affidavit of Publication
- 135 B. RFQ Package
- 136 C. Respondent(s): Atwell, LLC
- 137 D. Competitive Selection Criteria/Ranking
- 138 E. Award of Contract

Mr. Rom noted that the only respondent to the RFQ was Atwell, LLC, (Atwell) who is already serving as the Interim District Engineer. If the Board finds that Atwell meets all the requirements of the RFQ/Selection Criteria, awarding the contract to Atwell can proceed.

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On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, the accepting the response from Atwell, LLC, the sole respondent to the RFQ for Engineering Services, as a qualified response, awarding the contract for District Engineering Services to Atwell, LLC, and authorizing Staff to negotiate and prepare the Contract/Agreement and for the Chair to execute, was approved.

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TENTH ORDER OF BUSINESS

Ratification of Resolution 2022-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date

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Mr. Rom presented Resolution 2022-07.

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On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, Resolution 2022-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date, was ratified.

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	RYE C	ROSSING CDD	DRAFT	April 26, 2023				
163	ELEVE	NTH ORDER OF BUSINESS	Consent Agenda					
164 165	A.	Acceptance of Unaudited Financial Statements as of March 31, 2023						
166	В.	Approval of December 12, 2022 Pub		Minutes				
167		7.pp. 000. 0. 200000. =2, 2022 · 0.0						
168		On MOTION by Mr. Cottor and coop	anded by Mr. Codewry with all in t	fover the				
169		On MOTION by Mr. Cotter and seconded by Mr. Gadoury, with all in favor, the Unaudited Financial Statements as of March 31, 2023, were accepted, and the						
170		December 12, 2022 Public Hearings	and Minutes, as presented, were a	pproved.				
171 172								
173	TWEL	FTH ORDER OF BUSINESS	Staff Reports					
174 175	Α.	District Counsel: KE Law Group, PLLO	2					
176		Mr. Earlywine discussed the next bo						
177	В.	District Engineer (Interim): Atwell, L	_					
178		Mr. Clawson noted the Boundary		quisition work is				
179	under	·	·	•				
180	C.	District Manager: Wrathell, Hunt an	d Associates, LLC					
181		O Registered Voters in District	ct as of April 15, 2023					
182		NEXT MEETING DATE: May 2	4, 2023 at 10:00 AM					
183		The next meeting will be on May 24,	2023, unless cancelled.					
184								
185	THIRT	EENTH ORDER OF BUSINESS	Board Members' Comment	:s/Requests				
186 187		There were no Board Members' com	monts or requests					
188		There were no board Members com	intents of requests.					
	FOLID:	TEENTH ORDER OF BUSINESS	Dublic Commonts					
189 190	FUUK	TEENTH ORDER OF BUSINESS	Public Comments					
191		No members of the public spoke.						
192								
193	FIFTE	ENTH ORDER OF BUSINESS	Adjournment					
194 195								
195		On MOTION by Mr. Cotter and seco	onded by Mr. Gadoury. with all in f	avor, the				
197		meeting adjourned at 10:28 a.m.	,,	,				

	RYE CROSSING CDD	DRAFT	April 26, 2023
198			
199			
200			
201			
202			
203	Secretary/Assistant Secretary	Chair/Vice Chair	r

RYE CROSSING

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

RYE CROSSING COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE

LOCATION

Country Inn & Suites by Radisson, 5610 Manor Hill Lane, Bradenton, Florida 34203

POTENTIAL DISCUSSION/FOCUS	TIME
Day In Marking	
D	
Regular Meeting	10:00 AM
Regular Meeting	10:00 AM*
Regular Meeting	10:00 AM*
Public Hearings and Regular Meeting	10:00 AM
Debt Assessment & Uniform Method	
Regular Meeting	10:00 AM*
Regular Meeting	10:00 AM*
<u> </u>	
Regular Meeting	10:00 AM*
3	
Regular Meeting	10:00 AM*
0	
Regular Meeting	10:00 AM*
Regular Meeting	10:00 AM*
Tregarar Treesing	
Regular Meeting	10:00 AM*
Tregarar Treesing	
Regular Meeting	10:00 AM*
negatat meeting	
Public Hearing & Regular Meeting	10:00 AM*
. a.m	10.00 / 1111
Regular Meeting	10:00 AM*
regular Meeting	10.00 AIVI
	Regular Meeting Public Hearings and Regular Meeting

Exceptions:

^{*}Meetings will commence immediately following the adjournment of the Coddington Community Development District meetings, scheduled to commence at 10:00 AM.